

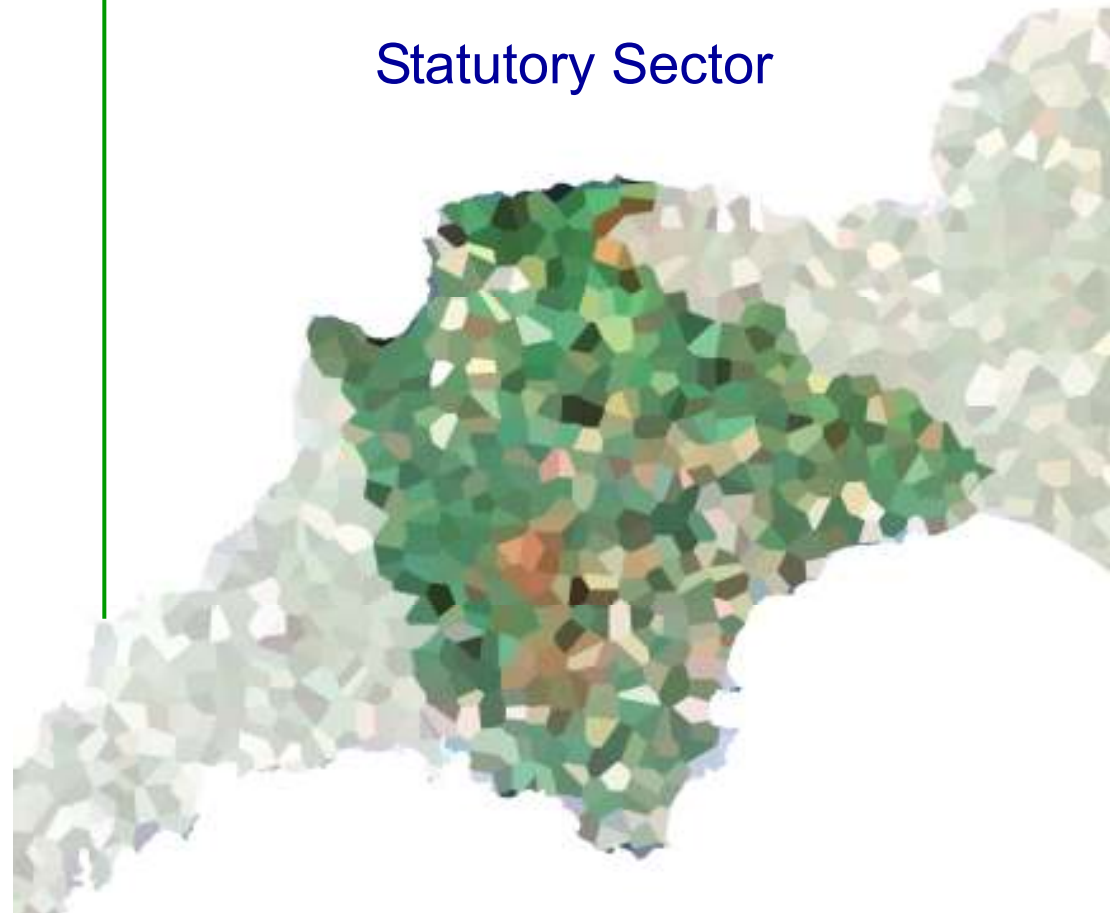


A Compact  
for Devon

## 10 Things You Need to Know about the Funding and Procurement Code of Good Practice

Statutory Sector

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# 10 Things You Need to Know about the Compact for Devon's Funding and Procurement Code of Practice

**Do you have contact with the voluntary or  
community sector in Devon?**

**Do you work in partnership with or provide  
funding to voluntary and community organisations  
in Devon?**

**If so ... you need to read this**

1. Funding agreements need to clearly state exactly what the funding is for, what it is planned to achieve and when and how payments will be made
2. The contract or agreement needs to clearly agree what risks could affect the objectives and what happens if outcomes are not being achieved
3. There needs to be agreed arrangements to cover: if funding ends early, reporting/ monitoring arrangements which are manageable, and specific arrangements for partnership funding
4. Funding arrangements should be longer term where possible

5. Grants and contracts should be costed according to the principle of Full Cost Recovery (see appendix of the full Code for details)
6. The minimum notice period for the end of funding should be three months (other than in exceptional circumstances) and clear reasons for the end of funding must be given
7. Statutory Agencies need to promote funding opportunities widely to ensure all VCS organisations have fair access. However where services are working well they need to recognise that consistency gives better value for money
8. Organisations from both sectors commit to an on-going dialogue throughout the funding period which should mean that misunderstandings do not occur
9. New contracts need to comply with the Compact and its Codes of Practice. Existing contracts need to be made compliant at the next review
10. To view the full Compact for Devon and the six Codes of Practice go to **[www.dacvs.org.uk](http://www.dacvs.org.uk)** or get further information from a local Council for Voluntary Service (CVS). To contact the Compact Administrator telephone 01392 202057